

**NEW CARLISLE TOWN COUNCIL – SPECIAL MEETING**  
**124 E. MICHIGAN STREET, NEW CARLISLE INDIANA**  
**APRIL 1, 2008, 6:00 P.M.**

Vice President Colpitts called the meeting to order with Council Member Mell, Council Member Groves, Council Member Gelow and Clerk-Treasurer Sue Moffitt present. Also in attendance were Bill Herrbach, Roger Nawrot. Rick Campoli, Susan Zlajic, John Mountsier, Pat McMahon, John Michalski, Todd Kegley, George Bauer, Chris Richards, Chris Covert, Marti Heleine, Ken Davis, Pat Cummings and Ken Walker.

Rick Campoli, Controller for ArcelorMittal Steel introduced Ken Walker and Susan Zlajic from ArcelorMittal; John Mountsier the Quality Director at I/N Tek; and Chris Richards, President of I/N Tek & Kote.

Rick Campoli informed the Council that ArcelorMittal is considering construction of a \$240 million steel galvanizing plant with the current I/N Tek and I/N Kote site being one location under consideration. The proposed plant would mean approximately 100 new jobs. Construction on the 250,000 square-foot plant would begin in the fall of 2008 with production to begin in 2010. This would be a hot dip galvanizing operation similar to one of the lines currently in operation at I/N Kote.

Mr. Campoli asked that the Council consider a 10 year real and personal property tax abatement for the proposed project with taxes being phased in over a 10 year period. This tax abatement would be very critical in the decision of where the plant would be built.

The area being considered is in the Economic Revitalization Area referenced in Resolution 04-04-29-01.

Statements of Benefits of Personal Property and Real Estate Improvements were presented.

The area being considered is not in a current TIF district but is surrounded by TIF 2. Mr. Campoli reports that infrastructure requirements are not so that they would ask to be included in TIF 2. They foresee a 20% increase in water usage but no issues with the sewer currently in place.

Pat McMahon of Project Future states that there is currently some discussion of including the former TIF 1 (I/N Tek and I/N Kote area) in with current TIF 2 but that this would have no impact on ArcelorMittal.

Mr. Campoli reports that local union labor would be used for the project and that it would be an economic advantage for them to do so. Previously, labor demands were more than could be provided for locally and then labor was drawn from outside the area and this could be possible again with the proposed expansion.

Council Member Mell moved to accept the petition for tax abatement. The motion was seconded by Council Member Gelow and passed.

A public hearing was tentatively set for April 8<sup>th</sup> at 7 PM.

Council Member Mell moved to adjourn. Seconded by Council Member Groves, the meeting adjourned at 6:28 p.m.

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Ronald Colpitts, Council Vice President

Attest:

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Susan I. Moffitt, Clerk-Treasurer